LODHA
BUILDING A BETTER LIFE

Macrotech Developers Ltd

Pay Slip for the month of May 2023

All amounts are in INR

Emp Code	: 5401	**Arrear Day(s):**	0.00	**Location** :	Mumbai
Emp Name	: Gauri Kulkarni	**LWD** :	05 Sep 2023	**Bank/MICR** :	
Department	: Design			**PAN** :	AJPPJ4810M
Designation	: Dy. General Manager - Architecture			**PF No.** :	MH/BAN/47563/15107
Grade	: B			**PF UAN.** :	100158746629
Level	: 2			**ESI No.** :	
DOB	: 30 Jun 1981				
DOJ	: 11 Feb 2013				
Payable Days:	31.00				
LWP	: 0.00				

Earnings

Description	Rate	Monthly	Arrear	Total
Basic	80218.00	80218.00	11044.99	91262.99
HRA	48131.00	48131.00	6627.20	54758.20
Education Allowance	200.00	200.00	0.00	200.00
LTA	3333.33	3333.33	0.00	3333.33
Work From Home	2000.00	2000.00	0.00	2000.00
Special Allowance	36267.00	36267.00	6484.98	42751.98
Driver Salary	900.00	900.00	0.00	900.00
Fuel Reimbursement	2400.00	2400.00	0.00	2400.00
GROSS EARNINGS	**173449.33**	**173449.33**	**24157.17**	**197606.50**

Deductions

Description	Amount
INCOME TAX	25231.00
PF	10952.00
PROF. TAX	200.00
GROSS DEDUCTIONS	**36383.00**

Net Pay : 161224.00 (ONE LAKH SIXTY ONE THOUSAND TWO HUNDRED TWENTY FOUR ONLY)

Income Tax Worksheet for the Period April 2023 - March 2024

***You have opted tax option with investment**

Description	Gross	Exempt	Taxable
Basic	962616.00	0.00	962616.00
HRA	577572.00	0.00	577572.00
Education Allowance	2400.00	1200.00	1200.00
LTA	39999.96	0.00	39999.96
Work From Home	24000.00	24000.00	0.00
Special Allowance	435204.00	0.00	435204.00
Driver Salary	10800.00	10800.00	0.00
Fuel Reimbursement	28800.00	28800.00	0.00
Gross	2081391.96	64800.00	2016591.96

Tax Working	
Standard Deduction	50000.00
Previous Employer Taxable Income	0.00
Previous Employer Professional Tax	0
Professional Tax	2500
Under Chapter VI-A	193587.00
Any Other Income	-200000.00
Taxable Income	1570510.00
Total Tax	283653.00
Tax Rebate u/s 87a	0.00
Surcharge	0.00
Tax Due	0.00
Health and Education Cess	11346.00
Net Tax	**294999.00**
Tax Deducted (Previous Employer)	0.00
Tax Deducted on Perq.	0.00
Tax Deducted on Any Other Income.	0.00
Tax Deducted Till Date	42691.00
Tax to be Deducted	252308.00
Tax per month	25231.00
Tax on Non-Recurring Earnings	0.00
Tax Deduction for this month	**25231.00**

Deduction Under Chapter VI-A	
Investments u/s 80C	
Provident Fund	115515.00
LIC DIRECT	11151.00
Total Investments u/s 80C	**126666.00**
80CCD1B	50000.00
80D	16921.00
U/S 80C	126666.00
Total Ded Under Chapter VI-A	**193587.00**
Interest Paid on Housing Loan	239161.00
Total Any Other Income	**-200000.00**

Taxable HRA Calculation(Non-Metro)	
Rent Paid	0.00
From: 01/04/2023	
To: 05/09/2023	
1. Actual HRA	577572.00
2. 40% or 50% of Basic	385046.00
3. Rent - 10% Basic	0.00
Least of above is exempt	0.00
Taxable HRA	577572.00

TDS Deducted Monthly	
Month	**Amount**
April-2023	17460.00
May-2023	25231.00
Tax Deducted on Perq.	0.00
Total	**42691.00**

For any queries mark mail at payroll@lodhagroup.com
Disclaimer: This is a system generated payslip, does not require any signature.